

THE DULWICH SOCIETY

Registered Charity No. 234192

FINANCIAL STATEMENTS

- for the year ended -

31 DECEMBER 2023

THE DULWICH SOCIETY

Independent examiner's report to the trustees of The Dulwich Society

I report to the trustees on my examination of the accounts of The Dulwich Society (the Society) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Society you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the trustee's accounts carried out under s. 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under s. 145(5)(b) of the 2011 Act.

Independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Society as required by s. 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sally-Anne Jeffries
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S. A. Jeffries
Chartered Accountant
K. A. Jeffries & Company
18 Melbourne Grove
London, SE22 8RA

24th April 2024

Date:

THE DULWICH SOCIETY

**Statement of Financial Activities
for the year ended 31 December 2023**

	Note	2023		2022	
		Unrestricted funds		Unrestricted funds	
		£	£	£	£
Income					
Subscriptions		12,510		11,752	
Gift aid		2,424		2,447	
Interest receivable		1,590		371	
Journal advertising	2	6,504		5,766	
Gardens Open for Charity booklet advertising	3	2,165		2,280	
Gardening group - coach trip		1,820		1,129	
Gardening talk		-		300	
Dulwich Festival		-		165	
Diamond Jubilee event - receipts		1,165		-	
History talk		536		-	
Southwark Council - plaque reimbursements		620		-	
Southwark Council - bench plinth reimbursement		2,300		-	
Gardening talks		408		-	
"Pubs of Dulwich & Herne Hill"	4	-		-	
Total income			32,042		24,210
Expenditure					
Journal printing costs		9,787		8,541	
Journal distribution costs		2,092		2,449	
Postage and related expenses		200		652	
Subscriptions		68		68	
AGM costs		324		239	
SGM costs		-		170	
Society - public and trustee liability insurance		1,372		713	
Maintenance of website		1,602		1,584	
Dulwich Gardens Open for Charity booklet	3	2,662		2,224	
Gardening group - coach trip		1,480		898	
Garden talks		378		300	
DGOFC - advertising commission paid		541		570	
Edward Alleyn statue insurance		(858)		631	
Finger posts refurbishment		-		445	
Defibrillator installation costs		-		980	
RHS membership		-		35	
Zoom subscription		144		144	
Conference		-		144	
Logo redesign		-		1,290	
Clarke's Green bench plinths - reimbursed by Southwark Council		2,300		-	
Depreciation		621		346	
Diamond Jubilee party costs		2,339		-	
Wildflower talk		100		-	
Fungi walk		150		100	
WW2 bomb leaflet reprint		140		-	
Burial Ground - leaflet reprint		521		-	
First Aid kit		27		-	
Vinyl banner		49		-	
A1 poster - history board		100		-	
St Christopher's Hospice donation re History talk		536		-	
Alastair Hanton - memorial plaque		35		-	
Total expenditure			26,710		22,523
Net income			5,332		1,687
Less: Projects and grants	5		2,292		10,376
Net movement in funds			3,040		(8,689)
Total funds brought forward			36,717		45,406
Total funds carried forward			39,756		36,717

THE DULWICH SOCIETY

**Balance Sheet
as at 31 December 2023**

	Note	2023		2022	
		Unrestricted funds		Unrestricted funds	
		£	£	£	£
Fixed assets					
Tangible assets	6	3,348		1,217	
Investments	7	<u>38,789</u>	42,137	<u>37,200</u>	38,417
Current assets					
Cash at bank - Barclays		977		5,109	
Barclays - deposit account		1,750		-	
Sundry debtors	8	<u>1,030</u>		<u>990</u>	
		3,757		6,099	
Creditors: amounts falling due within one year					
Sundry creditors	9	<u>6,138</u>		<u>7,799</u>	
		6,138		7,799	
Net current assets / (liabilities)				(2,381)	(1,700)
Total assets less current liabilities			39,756		36,717
Total net assets			<u>39,756</u>		<u>36,717</u>

Unrestricted funds

Accumulated fund		39,756		36,717	
Total Funds			<u>39,756</u>		<u>36,717</u>

Approved on behalf of the trustees

J Thompson
Chairman

R Lloyd
Hon.Treasurer

24th April 2024
Date

The notes on pages 4 to 6 form part of the financial statements.

THE DULWICH SOCIETY
Notes to the accounts
as at 31 December 2023

1 Accounting policies

1.1 Basis of preparation of accounts

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

1.2 Funds structure

The Society's funds are unrestricted.

1.3 Accumulated Funds and Reserves Policy

The accumulated funds at 31st December 2023 totalled £39,756, mainly represented by bank and deposit balances. The annual expenditure of Society depends in part on the cost of projects that are undertaken and grants made or committed in that year, with an underlying surplus in recent years before such expenditure. Given the wish to fund worthwhile projects as they arise and the uncertain nature of the advertising income which partially funds the Society's quarterly journals, it is the Trustees' current policy to hold as reserves, 9 months normal expenditure (currently some £16,000) together with a further £10,000 to cover unplanned major projects. These amounts total circa £26,000. Funds at 31st December 2023 were in excess of this, and the Trustees continue to seek out worthwhile projects that meet the Society's aims.

1.4 Tangible fixed assets for use by the charity and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of assets, less estimated residual value, over their expected useful lives on the following bases:

- Computer equipment: 3 years straight line basis
- Listening Posts: 5 years straight line basis

In addition, the Society has title to a number of fixed assets that have either been donated to the Society or which have been purchased for a nominal sum. As such, the assets have no cost of purchase to the Society so they are not included in fixed assets. Where appropriate, the Society maintains and insures them. These assets are made available for the benefit of the community and include the Edward Alleyn statue and the Village Phone Box, which is a listed building.

1.5 Income and expenditure recognition

Subscription income and donations are accounted for as received by the charity.

Expenditure is included on an accruals basis as a liability is incurred.

1.6 Value added tax

Value added tax is not recoverable by the Society, and as such is included in the relevant costs in the Statement of Financial Activities.

THE DULWICH SOCIETY
Notes to the accounts (continued)
for the year ended 31 December 2023

2 Advertising

The Society accepts a limited amount of advertising in its quarterly Journal to help defray the costs of production.

3 Dulwich Gardens Open for Charity advertising

The annual booklet is distributed in March each year and also accepts a limited amount of advertising to help defray the costs of production.

4 Booklets & other publications

"The Home Front"

In 1995 the Society agreed to underwrite the costs of producing a booklet on the experiences of Dulwich during the war years. To date, the publication has resulted in a net profit to the Society of £2,440.

"Who Was Who in Dulwich"

In 2002 the Society agreed to underwrite the cost of the production. The net cost to the Society to date is £628.

"Pubs of Dulwich & Herne Hill"

In 2016 the Society agreed to share the costs of this publication with The Herne Hill Society. The net cost to the Society to date is £140.

5 Projects and grants

	2023	2022
	£	£
Defibrillator	-	2,360
London Wildlife Trust paths, matched funding for Sydenham Hill Wood	-	5,000
Donation to Dulwich Village Christmas tree	-	100
Plaque for Frances Peek, Dulwich Park	-	291
Grant - veteran oaks project	-	2,625
Murals - Dulwich Sports Ground	300	-
Dulwich Library and Tollgate signage	979	-
Phone box repairs re defibrillator	280	-
Bell House - pottery equipment	250	-
Dulwich Vegetable Garden - new greenhouse	483	-
	<u>2,292</u>	<u>10,376</u>

In addition to the above, an audio post was installed in Cox's Walk which is included in Tangible Assets - Note 6 (cost £2,752)

Grants are made by the Society from time to time towards projects that meet its objectives of maintaining and fostering the amenities of Dulwich in the interest of its residents and the wider community of which Dulwich is part.

THE DULWICH SOCIETY
Notes to the accounts (continued)
for the year ended 31 December 2023

6 Tangible assets	Statue Camera £	Listening Posts £	Office Equipment £	Computer Equipment £	Total £
Cost					
At 1.1.2023	3,529	1,731	653	1,750	7,663
Additions in year	-	2,752	-	-	2,752
At 31.12.2023	<u>3,529</u>	<u>4,483</u>	<u>653</u>	<u>1,750</u>	<u>10,415</u>
Depreciation					
At 1.1.2023	3,528	519	650	1,749	6,446
Charge for year	-	621	-	-	621
At 31.12.2023	<u>3,528</u>	<u>1,140</u>	<u>650</u>	<u>1,749</u>	<u>7,067</u>
Net book value					
At 31.12.2023	<u>1</u>	<u>3,343</u>	<u>3</u>	<u>1</u>	<u>3,348</u>
At 31.12.2022	<u>1</u>	<u>1,212</u>	<u>3</u>	<u>1</u>	<u>1,217</u>
7 Investments			2023 £		2022 £
COIF Charities Deposit Account Fund			37,681		36,100
Monmouthshire Building Society			1,108		1,100
Investments			<u>38,789</u>		<u>37,200</u>
8 Debtors			2023 £		2022 £
Advertising revenue			<u>1,030</u>		<u>990</u>
9 Sundry creditors			2023 £		2022 £
Winter Journal printing			2,461		2,202
Statue insurance			552		1,411
Project grant accrual			2,625		2,625
Items less than £500			500		1,561
Accruals			<u>6,138</u>		<u>7,799</u>

10 Related party transactions

There have been no related party transactions during the year that require disclosure.

11 Emoluments and expenses

None of the Society's trustees have been paid any remuneration or received any other benefits other than the reimbursement of expenses from the charity.