THE DULWICH SOCIETY

Registered Charity No. 234192

FINANCIAL STATEMENTS

- for the year ended -

31 DECEMBER 2020

THE DULWICH SOCIETY

Independent examiner's report to the trustees of The Dulwich Society

I report to the trustees on my examination of the accounts of The Dulwich Society (the Society) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Society you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the trustee's accounts carried out under s. 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under s. 145(5)(b) of the 2011 Act.

Independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of the Society as required by s. 130 of the Act; or
(2) the accounts do not accord with those records; or
(3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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S.A.Jeffries
Chartered Accountant
K.A.Jeffries & Company
18 Melbourne Grove
London, SE22 8RA

Date: 2.6.2021

THE DULWICH SOCIETY

Statement of Financial Activities
for the year ended 31 December 2020

	Note	2020 Unrestricted funds £	£	2019 Unrestricted funds £	£
Income					
Subscriptions		11,373		11,637	
Gift aid		2,374		2,392	
Interest receivable		107		230	
Advertising	2	2,614		5,012	
Gardens Open for Charity advertising	3	-		2,270	
"Pubs of Dulwich & Herne Hill"	4	-		77	
Dulwich Festival		-		126	
Gardens - coach trip		-		1,459	
Spring Talk		-		957	
Rosebery Lodge income		-		542	
Total income			16,468		24,702
Expenditure					
Journal printing costs		7,896		7,820	
Journal distribution costs		1,418		967	
Postage and related expenses		289		672	
Hire of hall and meetings expenses		60		310	
Subscriptions		68		68	
Social events		-		440	
Local history group talk costs		-		133	
AGM Costs		-		261	
Society - public and trustee liability insurance		882		517	
Maintenance of website		1,152		1,152	
Dulwich Gardens Open for Charity booklet	3	2,527		2,795	
Gardens - coach trip		-		1,118	
Gardens - spring talk		-		657	
Edward Alleyn statue insurance		523		366	
Lock and chain for the postcart		-		35	
Bench refurbishment		-		(225)	
Post refurbishment		1,100		1,685	
New bench - North Dulwich bus stop		-		1,174	
Rosebery Lodge alarm		-		205	
Purchase of microphone system		-		155	
Information signs - Mary Boast fund		13		-	
RHS membership		35		-	
Zoom subscription		224		-	
Flowers for Pam Monblat		69		-	
Bell House poetry		-		(50)	
Remembrance Sunday wreaths		-		72	
Total expenditure			16,256		20,327
Net income			212		4,375
Less:					
Provisions: Dilapidations re Rosebery Lodge		-		(1,500)	
Dredging report Dulwich Park		-		(700)	
Street Art		(310)		-	
			(310)		(2,200)
Donations and grants	5		1,500		10,035
Net movement in funds			(978)		(3,460)
Total funds brought forward			44,586		48,046
Total funds carried forward			43,608		44,586

THE DULWICH SOCIETY

Balance Sheet
as at 31 December 2020

	Note	2020 Unrestricted funds £	£	2019 Unrestricted funds £	£
Fixed assets					
Tangible assets	6	5		5	
Investments	7	40,722	40,727	40,615	40,620
Current assets					
Cash at bank - Barclays		4,788		11,326	
Cash at bank - NatWest		0		427	
Sundry debtors	8	0		1,742	
		4,788		13,495	
Creditors: amounts falling due within one year					
Sundry creditors	9	1,907		6,532	
		1,907		6,532	
Net current assets			2,881		6,963
Total assets less current liabilities			43,608		47,583
Provisions for liabilities	10		0		(2,997)
Total net assets			43,608		44,586
Unrestricted funds					
Accumulated fund			43,608		44,586
Total Funds			43,608		44,586

Approved on behalf of the trustees

Chairman ..... I McInnes

Hon.Treasurer ..... R Lloyd

Date ..29 May 21..

The notes on pages 4 to 6 form part of the financial statements.

THE DULWICH SOCIETY
Notes to the accounts
for the year ended 31 December 2020

1 Accounting policies

1.1 Basis of preparation of accounts

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

1.2 Funds structure

The Society's funds are unrestricted.

1.3 Accumulated Funds and Reserves Policy

The accumulated funds at 31st December 2020 totalled £43,694, mainly represented by bank and deposit balances. The annual expenditure of the Society depends in part on the cost of projects that are undertaken and grants made or committed in that year, with an underlying surplus in recent years before such expenditure. Given the wish to fund worthwhile projects as they arise and the uncertain nature of the advertising income which partially funds the Society's quarterly journals, it is the Trustees' policy to hold, as reserves, 12 months normal expenditure (currently some £16,000) together with a further £10,000 to cover unplanned major projects. In addition, the Trustees are reserving the unspent amount from the legacy received in 2016 for future local history projects, which they consider reflect the interests of the Legatee, amounting to circa £5,000. These amounts total some £31,000. Reserves at 31st December 2020 were therefore in excess of this, and the trustees continue to seek out worthwhile projects that meet the Society's aims.

1.4 Tangible fixed assets for use by the charity and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of assets, less estimated residual value, over their expected useful lives on the following bases:

Computer equipment: 3 years straight line basis

1.5 Income and expenditure recognition

Subscription income and donations are accounted for as received by the charity.

Expenditure is included on an accruals basis as a liability is incurred.

1.6 Value added tax

Value added tax is not recoverable by the Society, and as such is included in the relevant costs in the Statement of Financial Activities.

2 Advertising

The Society accepts a limited amount of advertising in its quarterly newsletter to help defray the costs of production.

3 Dulwich Gardens Open for Charity advertising

The annual booklet is distributed in March each year and also accepts a limited amount of advertising to help defray the costs of production. In 2020, it was agreed to waive advertising income given the limited distribution of the brochure as a result of the Covid lockdown from March 2020.

4 Booklets & other publications

"The Home Front"
In 1995 the Society agreed to underwrite the costs of producing a booklet on the experiences of Dulwich during the war years. To date, the publication has resulted in a net profit to the Society of £2,440.

"Who Was Who in Dulwich"
In 2002 the Society agreed to underwrite the cost of the production. The net cost to the Society to date is £628.

"Pubs of Dulwich & Herne Hill"
In 2016 the Society agreed to share the costs of this publication with The Herne Hill Society. The net cost to the Society to date is £140.

5 Donations and grants

	2020	2019
	£	£
Burbage Road information sign	-	505
Contribution to Bell House defibrillator	-	500
Safer Routes to School	-	200
Friends of Dulwich Wood Federation - books	-	500
London Wildlife, Great North Wood Project	-	300
Old Dairy Health Centre, garden volunteer group	-	200
London Wildlife, Great North Wood wooden bridge	-	2,330
Repaving the front of St Barnabas Parish Hall	-	1,000
Rivulet works in Dulwich Park	-	1,500
Green Screen - Dulwich Infants School	-	3,000
Sports Mural in Burbage Road	500	-
Local foodbank donations	1,000	-
	1,500	10,035

Grants are made by the Society from time to time towards projects that meet it's objectives of maintaining and fostering the amenities of Dulwich in the interest of it's residents and the wider community, of which Dulwich is part.

6 Tangible assets

	Statue Camera	Office Equipment	Computer Equipment	Total
Cost				
At 1.1.2020	3,529	653	1,750	5,932
Additions in year	-	-	-	-
At 31.12.2020	3,529	653	1,750	5,932
Depreciation				
At 1.1.2020	3,528	650	1,749	5,927
Charge for year	-	-	-	-
At 31.12.2020	3,528	650	1,749	5,927
Net Book Value				
At 31.12.2020	1	3	1	5
At 31.12.2019	1	3	1	5

7 Investments

	2020 £	2019 £
COIF Charities deposit account	40,722	40,615

8 Debtors

	2020 £	2019 £
Advertising revenue	0	1,742

9 Sundry creditors

	2020 £	2019 £
Accruals	1,907	6,532

10 Provisions for liabilities

	2020 £	2019 £
Rivulet works	-	1,500
Street Art - funding received	-	1,497
	0	2,997

11 Related party transactions

There have been no related party transactions during the year that require disclosure.

12 Emoluments and expenses

None of the Society's trustees have been paid any remuneration or received any other benefits other than the reimbursement of expenses from the charity.